

# InterestFirst™ Mortgage

## Interested in mortgage loan flexibility?

InterestFirst is a flexible mortgage loan option available at American Savings Bank. You pay the interest only each month during a fixed period. At the end of this period, the loan is re-amortized for a specific term which would include principal and interest payment.

- Lower monthly payments
- Extra money to spend toward other uses
- Qualify for a larger mortgage loan
- Option to include principal payment without penalty

<b>EXAMPLE*</b>		Interest Rate	Annual Percentage Rate (APR)	Points
Sale Price	\$485,000			
Loan Amount	\$460,750 (with 5% down payment)			
Loan Type	30-year Fixed Rate			
Traditional Principal & Interest Payment	\$2,544.28	5.25%	5.968%	2.00%
<b>InterestFirst™ Mortgage 15-year Interest Only Payment**</b>	<b>\$2,255.76</b>	<b>5.875%</b>	<b>6.538%</b>	<b>1.75%</b>
<b>Savings</b> (during the initial interest-only fixed period)	<b>\$288.52</b>			

For more information, call our Residential Loan Sales Department.

**Oahu** 593-1226 • **Maui** 872-4999 • **Kauai** 632-5050 • **Hilo** 933-7599  
**Kona** 933-8215 • **Toll-Free** 1-800-272-2566

\* Example is for illustration purposes only. Rate, points and APR are effective 2/17/05 and subject to change without notice. Private Mortgage Insurance is required.

\*\* Repayment consists of 180 monthly interest only payments followed by 180 monthly principal and interest payments. Monthly payments will increase substantially at the end of the interest-only period.

Subject to loan approval. Normal credit restrictions apply.



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