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NEWS RELEASE

FOR IMMEDIATE RELEASE

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AMERICAN SAVINGS BANK AWARDS \$30,000 FOR COLLEGE SCHOLARSHIPS

HONOLULU – American Savings Bank recently awarded six Hawaii students with a total of \$30,000 as part of its annual American Scholars program. The scholarship program reinforces one of the bank’s core values, a deep respect for learning, and provides each recipient with a \$5,000 annual college scholarship which is renewable for up to three additional years.

“I would like to congratulate our American Scholars, all of whom have excelled academically and are actively involved in our community” said Connie Lau, chairman and CEO of American Savings Bank. “American Savings Bank is very proud to support these students in their educational pursuits and looks forward to seeing them as future leaders here in Hawaii or wherever their promising paths may take them.”

American Savings Bank’s 2008 American Scholars are listed as follows:

- **Dove Atherall** is a 2008 graduate of Kapolei High School. Atherall will be attending the University of Hawaii-West Oahu and will pursue a degree in business administration.
- **Xiaomeng Hu** is a 2006 graduate of Moanalua High School. Hu currently attends the University of Pennsylvania and is pursuing a bachelor’s degree in finance.
- **Jacob Kahiapo** is a 2008 graduate of Kamehameha Schools Kapalama Campus. Kahiapo will be attending Hawaii Pacific University to pursue a bachelor’s degree in business administration.
- **Deisha Lei Pico** is a 2007 graduate of Molokai High School. Pico currently attends the University of Puget Sound and is pursuing a bachelor’s degree in business administration.
- **Melissa Ruan** is a 2007 graduate of Moanalua High School. Ruan currently attends the University of Hawaii at Manoa and is pursuing a bachelor’s degree in business administration.
- **Alyssa Torres** is a 2008 graduate of Campbell High School and will be attending the University of Hawaii at Manoa to pursue a bachelor’s degree in business administration.

The American Scholars program was created in 2006 and provides financial support to local students furthering their education. Administered through the Hawaii Community Foundation, scholarships are awarded to Hawaii residents who are majoring in a business-related field and pursuing an undergraduate or master’s degree; have a minimum 3.0 grade point average; demonstrate financial need; perform community service; and are full-time students at an accredited, 4-year university.



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Applications for next year's recipients will be available online in January 2009 through the Hawaii Community Foundation's Web site, www.hawaiicommunityfoundation.org, or by calling 808-566-5570.

Serving Hawaii's businesses and communities for more than 80 years, American Savings Bank is Hawaii's third-largest financial institution based on 2007 year-end assets and has the second-largest branch network in the state, with 63 branches and over 200 automated teller machines. American Savings Bank provides a full range of financial products and services, including commercial and consumer banking, insurance and investments. For more information, visit asbhawaii.com.

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