

# What You Need to Know... Money Market, Tiered Savings, Statement Savings

Thank you for opening your new account at American Savings Bank (ASB). We're pleased to have you as a customer. Please refer to the Personal Deposit Account Terms and Conditions for the terms of your account.

## ACCESS OPTION

- ❖ By using your ATM card or linking the account to your ASB account debit card.
  - If you request an ATM card, it will be received by mail in 7 to 10 business days.
- ❖ Checks for Money Market Accounts.
  - If you ordered checks, you will receive them by mail in 7 to 10 business days.

## ACCOUNT STATEMENT

- ❖ Money Market account statements are provided monthly.
- ❖ Tiered Savings and Statement Savings account statements are provided at the end of each calendar quarter. You will receive an additional statement for any month in which you perform electronic fund transfers. If your savings account is part of a combined statement, a monthly statement will be provided instead of a quarterly statement.
- ❖ Access up to 24 months of statement history through Online Banking.

## TRANSFER OPTION

- ❖ Transfer funds (one-time or recurring) to your account via Online Banking.
- ❖ Set up auto-transfers to your account. Bring your completed Automatic Payments and Transfers form to a branch or mail to:  
American Savings Bank  
Attn: ACH Services  
P.O. Box 2300  
Honolulu, HI 96804-2300
- ❖ Visit a branch.
- ❖ Via Online Banking.

## COMMON QUESTIONS

### What are the transaction limits for Money Market, Tiered Savings and Statement Savings accounts?

You can make no more than six transfer transactions per monthly cycle. Restricted transfer transactions are:

- To third parties, or to another ASB deposit account, made by preauthorized or automatic transfer (including overdraft transfers); or telephone agreement (including data transmission); order; or instruction, such as using our telephone banking service or Online Banking.
- Made by check, draft, point-of-sale, or similar order payable to third parties.
- Payments to your ASB loans, and withdrawals or transfers made in-person at a branch or at our ATMs, do not count toward the transfer limit.

If you exceed the limit on more than an occasional basis, we may freeze, close, and/or convert your account, transfer your funds to a transactional account, and/or charge you a fee.

### When will interest be credited to my Money Market, Tiered Savings or Statement Savings account?

Interest is compounded daily and credited to your account monthly. If your account is closed or is transferred to a non-interest bearing account before interest is credited, you will not receive the accrued interest. If the interest amount calculated for the monthly cycle is less than half a cent, interest will not be paid.

### How do I know what rate I'm receiving for my account?

Go to [asbhawaii.com/rates](https://asbhawaii.com/rates) to view the Deposit Interest Rates for the Annual Percentage Yield (APY) and Interest Rate Sheet. Your interest rate and APY may change.

### How do I set up direct deposit?

Provide your employer with ASB's routing number (321370765), your account number and account type. For Money Market, the account type should be checking.

### Will I be able to immediately view my account on my Online Banking profile?

Yes. Your account will appear in your profile within two to five business days. If you don't see the account, contact Customer Banking Center via secure message in Online Banking or call (808) 627-6900 or toll-free at (800) 272-2566.

If you have questions, call our Customer Banking Center at (808) 627-6900 or toll-free (800) 272-2566. The information presented is subject to change at any time without notice.



Member FDIC

[asbhawaii.com](https://asbhawaii.com)



© 2020 American Savings Bank, F.S.B.

MKT-500 (9/19) 19A011